

Required Report: Required - Public Distribution

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Report Name: Rice Price - Weekly

Country: Thailand

Post: Bangkok

Report Category: Grain and Feed

Prepared By: Mana-anya Iemsam-arng, Agricultural Specialist

Approved By: Eric Mullis

Report Highlights:

Rice export prices decreased one percent due to the weakening of the Thai baht.

Market Tone

**Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT),
Week ending June 7, 2022**

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR	PRV
F WR 100 B	975	-	-	927	952	934	-	947	960
WR 100 B	449	-	449	455	454	448	483	456	457
PB 100%	441	-	450	452	453	447	470	452	453
PB 5%	436	-	445	447	448	442	465	447	448
WR 5%	441	-	443	450	444	439	473	448	449
WR 10%	436	-	-	445	439	434	-	439	440
WR 15%	433	-	-	442	434	431	-	435	436
WR 25%	432	-	-	-	432	429	-	431	432
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	-	-	-	-	-	-	-	-	-
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 34.34 baht= U.S. \$1.00

Source: Average actual prices received from exporters

Export prices of all grades of rice decreased one percent from the previous week. The Thai baht weakened to 34.34 baht/\$1.00 from the previous week's exchange rate of 34.02 baht/\$1.00. Trading activities remain strong, especially for white and parboiled rice, even though Thai rice prices were \$99-\$109/MT higher than Indian rice. Domestic white and parboiled rice prices went up 1-2 percent from the previous week as exporters continued seeking rice supplies to fulfill contracted shipments. Under the MY2021/22 Paddy Rice Price Guarantee Program, farmers who harvested main rice crop between May 20 and July 31, 2022, will receive 380 baht per metric ton (\$11.1/MT) for provincial fragrant paddy rice, 395.86 baht per metric ton (\$11.5/MT) for white paddy rice, and 925.17 baht per metric ton (\$26.9/MT) for glutinous paddy rice. This will be the last payment for MY2021/22 rice production.

Rice Export Update

Unofficial and preliminary rice exports (excluding Hom Mali fragrant rice) for May 23 – 29, 2022, totaled 111,637 metric tons, down 1,910 metric tons from the previous week and down 1,829 metric tons from the four-week moving average of 113,466 metric tons (Table 2). Rice exports from January 1 – May 29, 2022, totaled 2,303,015 metric tons, up 76 percent from the same period last year.

Table 2: Weekly Rice Exports (Excluding Hom Mali Fragrant Rice)

Week Ending	Quantity	4-WK AVG	Year to Date	Year Ago	Growth from Last Year
	(MT)	(MT)	(TMT)	(TMT)	(%)
Mar 27, 2022	109,326	99,629	1,387	761	82.3
Apr 3, 2022	92,732	98,893	1,479	802	84.4
Apr 10, 2022	110,157	105,028	1,590	842	88.8
Apr 17, 2022	35,314	86,882	1,625	852	90.7
Apr 24, 2022	95,133	83,334	1,720	916	87.8
May 1, 2022	129,050	92,414	1,849	1,003	84.3
May 8, 2022	96,883	89,095	1,946	1,110	75.3
May 15, 2022	131,798	113,216	2,078	1,179	76.2
May 22, 2022	113,547	117,819	2,191	1,255	74.6
May 29, 2022	111,637	113,466	2,303	1,307	76.2

Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, between May 1, 2013, and December 18, 2016, export data did not include 25% -100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.

Source: Board of Trade of Thailand

End of Report.

Attachments:

No Attachments